

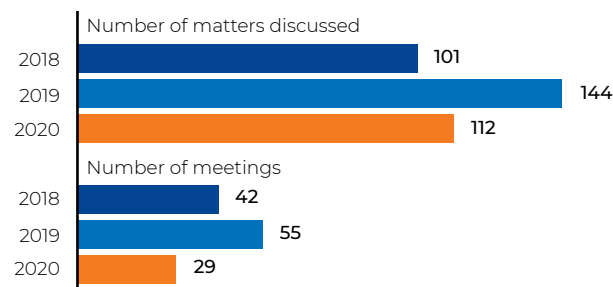
EXECUTIVE BODIES

FESCO relies on two sole executive bodies elected by the Board of Directors to streamline the management of its day-to-day operations – the President and the CEO, who act independently of each other within their respective scope of authority as prescribed by the Articles of Association and Regulations on the Sole Executive Bodies¹. The scope of authority of the President includes the matters of the Company's day-to-day operations and the functions of the Chairman of the Executive Board, while the CEO's remit includes the matters of the Company's operations related to the use of information constituting a state secret.

In the reporting period, the below persons held the positions of FESCO's sole executive bodies.

President	Period	CEO	Period
Arkady Korostel'jov	4 September 2020 – present	Yury Plotnikov	23 May 2019 – present
Maxim Sakharov	6 March 2020 – 3 September 2020		
Alexander Isurin	26 February 2016 – 5 March 2020		

Statistics of meetings and matters reviewed by the Executive Board



The reporting period saw both the President and the CEO of the Company sit on the Executive Board, FESCO's collegial executive body.

The Executive Board members are nominated by the Company's Board of Directors in accordance with the Articles of Association and the Regulations on the Executive Board² from the nominees proposed by the Company's President.

The number of members of the Executive Board is set by the Company's Board of Directors and shall be optimal for practical discussion of matters and making timely and effective decisions.

Members of the Executive Board in 2020

From 2 September 2019 to 1 March 2020	From 2 March 2020 to 5 March 2020	From 6 March 2020 to 15 July 2020	From 16 July 2020 to 21 September 2020	From 22 September 2020 to 29 September 2020	from 30 September 2020 ³
Alexander Isurin*	Alexander Isurin*	Maxim Sakharov*	Maxim Sakharov*	Arkady Korostelev*	Arkady Korostelev*
Ekaterina Grishkovets	Ekaterina Grishkovets	Ekaterina Grishkovets	Ekaterina Grishkovets	Ekaterina Grishkovets	Ekaterina Grishkovets
Konstantin Kolesnikov	Konstantin Kolesnikov	Konstantin Kolesnikov	Leonid Zvyagintsev	Leonid Zvyagintsev	Leonid Zvyagintsev
Yury Plotnikov	Yury Plotnikov	Yury Plotnikov	Yury Plotnikov	German Maslov	German Maslov
Maxim Sakharov	Ilya Rodionov	Ilya Rodionov	Ilya Rodionov	Yury Plotnikov	Yury Plotnikov
Konstantin Teterin	Maxim Sakharov	Konstantin Teterin	Konstantin Teterin	Ilya Rodionov	Ilya Rodionov
Aidimir Usakhov	Konstantin Teterin	Aidimir Usakhov	Aidimir Usakhov	Aidimir Usakhov	Aidimir Usakhov
Zairbek Yusupov	Aidimir Usakhov	Zairbek Yusupov	Zairbek Yusupov	Zairbek Yusupov	
	Zairbek Yusupov				

* Chairman of the Executive Board

¹ Approved by resolution of the General Shareholders Meeting on 20 June 2019, Minutes No. 51 dated 20 June 2019.

² Approved by resolution of the General Shareholders Meeting on 20 June 2019, Minutes No. 51 dated 20 June 2019.

³ Information on the members of the governing bodies, including their biographical details, is shown as at 31 December 2020 (end of the reporting year).